

Comparison of Federal Tax Burden between Vermont Families, Corporations, and Blackstone

TAX CATEGORY	GROSS INCOME	FEDERAL INCOME TAX	NET INCOME
VERMONT FAMILY OF FOUR ¹	\$71,382 Taxable: \$48,582	13.4% = \$6,557	\$42,025
GOLDMAN SACHS (Corporation) ²	\$14,500,000,000	34% = \$5,000,000,000	\$9,500,000,000
BLACKSTONE ³	\$4,400,000,000	1.3% = \$57,200,000	\$4,340,000,000

¹ "Basic Needs Budgets and the Livable Wage," Revised March 2007, Prepared by The Legislative Joint Fiscal Office of Vermont. Values based on a VT Median Family Income (4-Person) 2005. Rounded to the nearest dollar. Rate of net taxable income. As percentage of AGI.

<http://www.census.gov/hhes/www/income/medincsizeandstate.html>

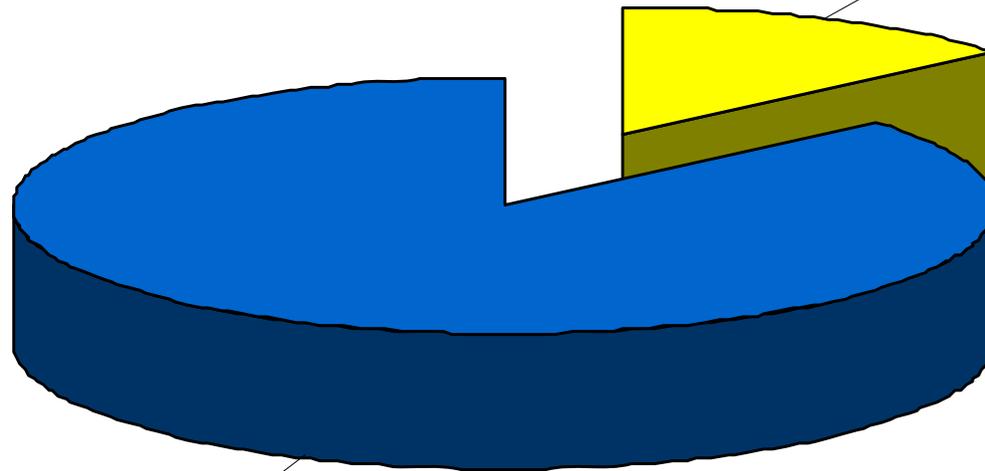
² *Goldman Sachs*, Goldman Sachs 2006 Annual Report. Calculated to the nearest million dollars.

³ "A Tax Gap Puts Private Equity Firms on Hot Seat," NY Times 6/16/2007, Calculated to the nearest million dollars. Calculations approximated based on the 2nd Quarter of FY2007 earnings.

Tax Burden: Vermont Family

Gross Income: \$71,382
Taxable: \$48,582

Taxes
13.4% =
\$6,557

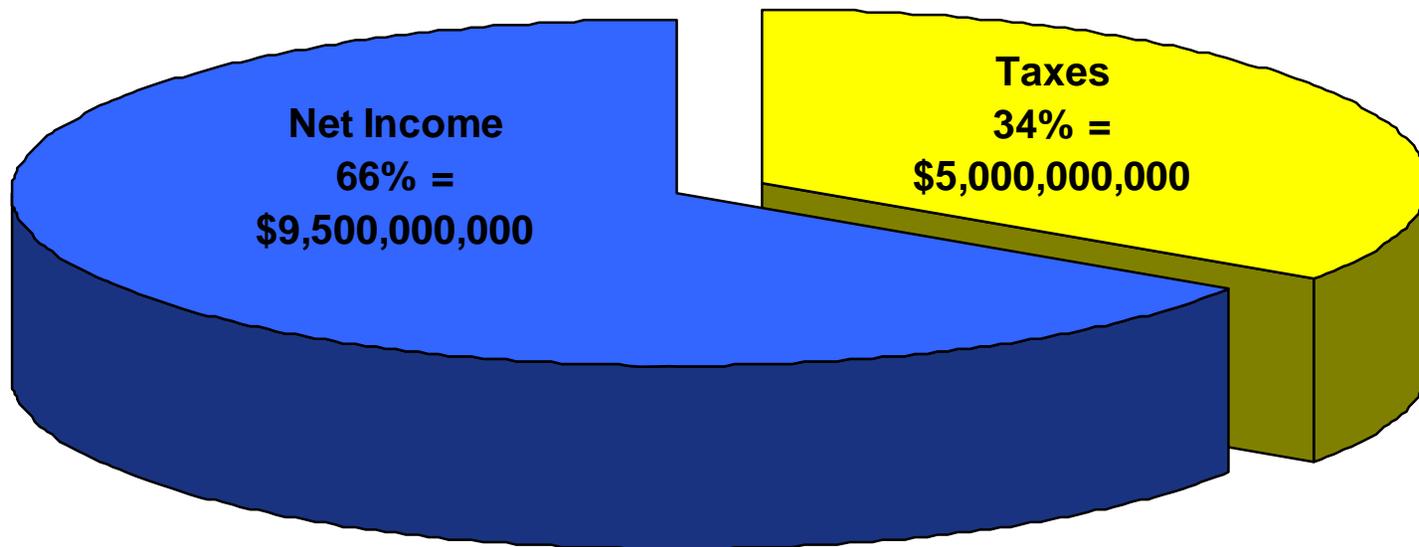


Net Income
87% =
\$42,025

Source: "Basic Needs Budgets and the Livable Wage," Revised March 2007, Prepared by The Legislative Joint Fiscal Office of Vermont. Values based on a VT Median Family Income (4-Person) 2005.

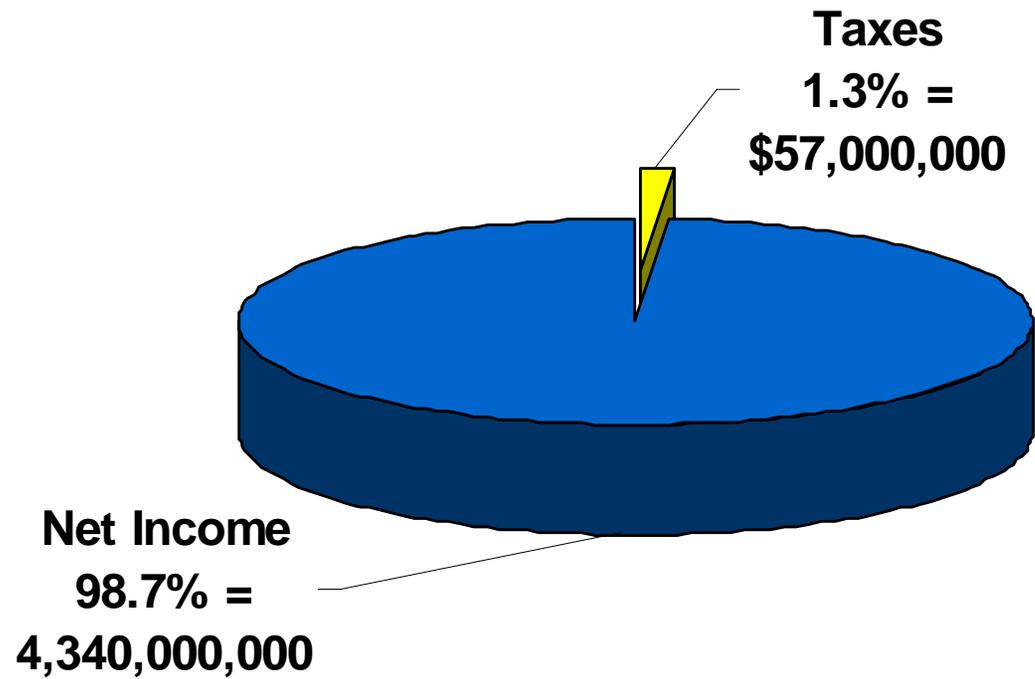
Tax Burden for Goldman Sachs

Gross Income: \$14,500,000,000



Source: *Goldman Sachs*, 2006 Annual Report. Rounded to nearest million.

Tax Burden: Blackstone



Quarter of FY2007 earnings

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