By Susie Steimle

Vermont politicians are demanding answers after JP Morgan Chase announced a 2-billion dollar loss.

Last week the company made the loss public, saying it was the result of complicated hedge fund trading. Vermont Congressman Peter Welch and Senator Bernie Sanders say the news calls for stricter regulation of big banks. JP Morgan Chase says the massive loss won't devastate its bottom line.

"JP Morgan executives say this won't affect their bottom line and that really raises the question, are these banks so large that they can't control their own risk? That's one question. Number two, why are banks trading in securities that don't have any underlying value?" Welch said.

Welch says this is proof that Wall Street banks may be too big to manage after all and says he'll support a push for stricter regulation laws this year. Sanders suggests breaking up big banks to relieve taxpayers from potentially ending up on the hook.